



BMC Advisors



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WEEKLY UPDATES

JANUARY 9TH - JANUARY 15TH, 2017

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RBI UPDATES

Foreign Exchange Management (Transfer or Issue of Security by a Person Resident outside India) (Fifteenth Amendment) Regulations, 2016

**Reserve Bank of India
Foreign Exchange Department
Central Office
Mumbai - 400 001**

Notification No.FEMA.377/2016-RB

January 10, 2017

Foreign Exchange Management (Transfer or Issue of Security by a Person Resident outside India) (Fifteenth Amendment) Regulations, 2016

In exercise of the powers conferred by clause (b) of sub-section (3) of Section 6 and Section 47 of the Foreign Exchange Management Act, 1999 (42 of 1999), the Reserve Bank of India hereby makes the following amendments in the Foreign Exchange Management (Transfer or issue of Security by a Person Resident outside India) Regulations, 2000 (Notification No. FEMA. 20/2000-RB dated 3rd

May 2000) namely:-

1. Short Title & Commencement:-

(i) These Regulations may be called the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident outside India) (Fifteenth Amendment) Regulations, 2016.

(ii) They shall come into force from the date of their publication in the Official Gazette.

2. Amendment to Regulation 2:

In the Principal Regulations, in Regulation 2, after clause (ii), a new clause shall be inserted namely:-

“(iiA) ‘convertible note’ means an instrument issued by a startup company evidencing receipt of money initially as debt, which is repayable at the option of the holder, or which is convertible into such number of equity shares of such startup company, within a period not exceeding five years from the date of issue of the convertible note, upon occurrence of specified events as per the other terms and conditions agreed to and indicated in the instrument;”

3. Insertion of a new Regulation

After the existing Regulation 6C, the following

shall be inserted, namely:-

“6D. Issue of Convertible Notes by startup companies

(1) A person resident outside India (other than an individual who is citizen of Pakistan or Bangladesh or an entity which is registered / incorporated in Pakistan or Bangladesh), may purchase convertible notes issued by an Indian startup company for an amount of twenty five lakh rupees or more in a single tranche.

Explanation: For the purpose of this Regulation, a ‘startup company’ means a private company incorporated under the Companies Act, 2013 or Companies Act, 1956 and recognised as such in accordance with notification number G.S.R. 180(E) dated February 17, 2016 issued by the Department of Industrial Policy and Promotion, Ministry of Commerce and Industry.

(2) A startup company engaged in a sector where foreign investment requires Government approval may issue convertible notes to a non-resident only with approval of the Government.

Explanation: For the purpose of this regulation, the issue of shares against such convertible notes

shall have to be in accordance with the Schedule 1 of the Principal Regulations.

(3) A startup company issuing convertible notes to a person resident outside India shall receive the amount of consideration by inward remittance through banking channels or by debit to the NRE / FCNR (B) / Escrow account maintained by the person concerned in accordance with the Foreign Exchange Management (Deposit) Regulations, 2016, as amended from time to time.

Provided that an escrow account for the above purpose shall be closed immediately after the requirements are completed or within a period of six months, whichever is earlier. However, in no case continuance of such escrow account shall be permitted beyond a period of six months.

(4) NRIs may acquire convertible notes on non-repatriation basis in accordance with Schedule 4 of the Principal Regulations.

(5) A person resident outside India may acquire or transfer, by way of sale, convertible notes, from or to, a person resident in or outside India, provided the transfer takes place in accordance with the pricing guidelines as prescribed by RBI. Prior approval from the Government shall be obtained

for such transfers in case the startup company is engaged in a sector which requires Government approval.

(6) The startup company issuing convertible notes shall be required to furnish reports as prescribed by Reserve Bank.

(Shekhar Bhatnagar)
Chief General Manager-In-Charge

**Exim Bank's GoI supported Line of Credit of
USD 0.17 million to the Government of the
Republic of Burundi**

RBI/2016-17/211

A.P. (DIR Series) Circular No. 26

January 12, 2017

To

All Category - I Authorised Dealer Banks

Madam / Sir,

**Exim Bank's GoI supported Line of Credit of
USD 0.17 million
to the Government of the Republic of Burundi**

Export-Import Bank of India (Exim Bank) has entered into an Agreement dated February 14, 2014 with the Government of the Republic of Burundi for making available to the latter, a Government of India supported Line of Credit (LOC) of USD 0.17 million (USD One hundred seventy thousand) for the purpose of financing for preparation of detailed project report for an Integrated Food Processing Complex in Burundi. The services from India for exports under this Agreement are those which are eligible for export under the Foreign Trade Policy of the

Government of India and whose purchase may be agreed to be financed by the Exim Bank under this Agreement. Out of the total credit by Exim Bank under this Agreement, services of the value of at least 75% of the contract price shall be supplied by the seller from India and the remaining 25% services may be procured by the seller for the purpose of the eligible contract from outside India.

2. The credit agreement under the LOC is effective from December 20, 2016. Under the LOC, the last date for opening of letter of Credit and disbursement will be 48 months for Project Export Contracts from the scheduled completion date(s) of contract(s) and 72 months for supply contracts, from the date of execution of the Agreement.

3. Shipments under the LOC will have to be declared as per instructions issued by the Reserve Bank from time to time.

4. No agency commission is payable under the above LOC. However, if required, the exporter may use his own resources or utilize balances in his Exchange Earners' Foreign Currency Account for payment of commission in free foreign exchange. Authorised Dealer Category- 1 (AD Category-1) banks may allow such remittance after

realization of full payment of contract value subject to compliance with the prevailing instructions for payment of agency commission.

5. AD Category-I banks may bring the contents of this circular to the notice of their exporter constituents and advise them to obtain full details of the Line of Credit from the Exim Bank's office at Centre One, Floor 21, World Trade Centre Complex, Cuffe Parade, Mumbai 400 005 or log on to www.eximbankindia.in.

6. The directions contained in this circular have been issued under Section 10(4) and Section 11(1) of the Foreign Exchange Management Act, 1999 (42 of 1999) and are without prejudice to permissions / approvals, if any, required under any other law.

Yours faithfully,

(Shekhar Bhatnagar)
Chief General Manager-in-Charge

Evidence of Import under Import Data Processing and Monitoring System (IDPMS)

RBI/2016-17/212

A.P. (DIR Series) Circular No. 27

January 12, 2017

To

All Category - I Authorised Dealer Banks

Madam / Sir,

Evidence of Import under Import Data Processing and Monitoring System (IDPMS)

Attention of Authorized Dealer Category-I (AD Category-I) banks is invited to A.P. (DIR Series) Circular No. 05 dated October 06, 2016 read with Section 5 and Section 10 of the Foreign Exchange Management Act 1999 (42 of 1999), Government of India Notification No. G.S.R. 381(E) dated May 3, 2000 viz., Foreign Exchange Management (Current Account Transaction) Rules, 2000 on import of goods, FED Master Direction No. 17 dated January 1, 2016 on Import of Goods and Services and A.P. (DIR Series) Circular No. 9 dated August 24, 2000 which outlines the

procedure, mode/manner of payment for imports and submission of related returns. Within the contours of the extant instructions on import of goods, specific attention is invited to the directions on Obligation of Purchaser of Foreign Exchange and submission of document as Evidence of Import.

2. Bill of Entry (BoE) data is received in IDPMS from Customs Department for EDI ports and from NSDL for SEZ on daily basis. BoE data for non-EDI ports are entered by AD Category – I bank of the importer on receipt of BoE (importer's copy) and then the bank uploads the data in IDPMS through “Manual BOE reporting” process. In order to enhance ease of doing business and reduce transaction costs, it has been decided to discontinue submission of hardcopy of Evidence of Import documents i.e. BoE, with effect from December 01, 2016, as it is available in IDPMS. The revised procedures are as set out below:

i. AD Category – I bank will enter BoE details (BoE number, port code and date) as received from the importer and download the BoE message data from “BOE Master” in IDPMS. Thereafter, match and settle the BoE data with Outward Remittance Message (ORM) associated with the

payment for import as per the message format “BOE Settlement” in IDPMS. Multiple ORMs can be settled against single BoE and also multiple BoE(s) can be settled against one ORM.

ii. In respect of imports on ‘Delivery against Acceptance’ basis, on request of importer, AD Category – I bank shall verify the evidence of import from IDPMS at the time of effecting remittance of import bill.

iii. On settlement of ORM with evidence of import AD Category – I bank shall in all cases issue an acknowledgement slip to the importer containing the following particulars:

importer's full name and address with code number ;

number and date of BoE and the amount of import; and

a recap advice on number and amount of BoE and ORM not settled for the importer.

iv. The importer needs to preserve the printed ‘Importer copy’ of BoE as evidence of import and acknowledgement slip for future use.

3. The extant instructions and guidelines for Evidence of Import in Lieu of Bill of Entry will

apply mutatis mutandis. The evidence of import in lieu of BoE in permitted/approved conditions will be created and uploaded by AD Category - I bank of the importer in the form of BoE data as per message format “Manual BOE reporting” in IDPMS.

4. Follow-up for Evidence of Import : AD Category - I banks shall continue to follow up for outward remittance made for import (i.e. unsettled ORM) in terms of extant guidelines and instructions on the subject. In cases where relevant evidence of import data is not available in IDPMS on due dates against the ORM, AD Category - I bank shall follow up with the importer for submission of documentary evidence of import. Similarly, if BoE data is not settled against ORM within the prescribed period AD Category - I banks shall follow up with the importer in terms of extant instructions.

5. Verification and Preservation: Internal inspectors and IS auditors (including external auditors appointed by AD Category - I bank) should carry out verification and IS audit and assurance of the “BOE Settlement” process in IDPMS. Data and process followed by AD Category -I bank for “BOE Settlement” should be

preserved in terms of the guidelines under Cyber Security Framework in the bank. However, in respect of cases which are under investigation by investigating agencies, the data, process and/or documents may be destroyed only after obtaining clearance from the investigating agency concerned.

6. Authorised Dealers may bring the contents of this circular to the notice of their constituents and customers concerned.

7. Master Direction No. 17 dated January 1, 2016 is being updated to reflect the changes.

8. The directions contained in this circular have been issued under Section 10(4) and 11(1) of the FEMA, 1999 (42 of 1999) and are without prejudice to permissions / approvals, if any, required under any other law.

Yours faithfully,

(Shekhar Bhatnagar)
Chief General Manager-In-Charge

INCOME TAX UPDATES

MINISTRY OF FINANCE

(Department of Revenue)

NOTIFICATION

New Delhi, the 10th January, 2017

S.O.64 (E).—Whereas, an Agreement and Protocol between the Government of the Republic of India and the Government of the Republic of Cyprus for the avoidance of double taxation and the prevention of fiscal evasion with respect to taxes on income (hereinafter referred to as the said Agreement and Protocol) as set out in the Annexure to this notification, was signed at Nicosia, Cyprus on the 18th day of November, 2016;

And whereas, the date of entry into force of the said Agreement and Protocol is the 14th day of December, 2016, being the date of the later of the notifications of completion of the procedures as required by the respective laws for entry into force of the said Agreement and Protocol, in accordance with paragraph 1 of Article 29;

And whereas, paragraph 2 of Article 29 of the said Agreement and Protocol provides that the

provisions of the said Agreement and Protocol shall have effect forthwith from the date of entry into force;

Now, therefore, in exercise of the powers conferred by section 90 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies that all the provisions of the said Agreement and Protocol between the Government of Republic of India and the Government of Republic of Cyprus for the avoidance of double taxation and the Prevention of Fiscal evasion with respect to taxes on income as set out in the annexure hereto, shall be given effect to in the Union of India with effect from the 1st day of April, 2017 being the First day of Fiscal year next following the year in which the said Agreement and Protocol entered into force.

[Notification No. 3/2017/F. No. 504/05/2003-
FTD-I]

PRAGYA S. SAKSENA, Jt. Secy.

For Agreement refer:

http://www.incometaxindia.gov.in/communications/notification/notification3_2017.pdf

DGFT UPDATES

(To be Published in the Gazette of India Extraordinary Part-II, Section - 3, Sub-Section ii)

Government of India
Ministry of Commerce & Industry
Department of Commerce
Udyog Bhawan, New Delhi

Notification No. 34/2015-2020
New Delhi, Dated the 15 January, 2017

Subject: Export Policy of Animal By-Products.

S.O. (E) In exercise of powers conferred by Section 3 of the Foreign Trade (Development & Regulation) Act, 1992 (No. 22 of 1992), as amended, read with Para 1.02 of the Foreign Trade Policy, 2015-20, the Central Government hereby makes the following amendment, with immediate effect, in Schedule 2 of ITC (HS) Classification of Export & Import Items relating to export of Animal By-Products.

2. The existing entries against Sl. No. 38A, 40, 41 and 41A of Chapter 5 shall be substituted as follows:

Sl. No.	Tariff Item HS Code	Unit	Item Description	Export Policy	Nature of- Restriction
38 A	05021010	Kg.	Pig Bristles & Hair	Free	Export allowed freely but export to European Union allowed subject to the following conditions: (i) A 'Shipment Clearance Certificate' is to be issued consignment-wise by the CAPEXIL indicating details of the name and address of the exporter, address of the registered plant, IEC No. of the exporter, plant approval number, nature of export product, quantity, invoice number and date, port of loading (Name of the port) and destination. (ii) After the shipment is made, the exporter shall also provide a 'Production Process Certificate' and/or 'Health Certificate' to the buyer consignment-wise, to be issued jointly by CAPEXIL and Regional Animal Quarantine Officer, Department of Animal Husbandry, Dairying and Fisheries, Ministry of Agriculture and Farmers Welfare, Government of India.
40	05061019 05061029 05061039 05061049 05069019 05069099 05119999 05079030 05079050 05079090 051000	Kg.	Bone and Bone Products, horn and horn products hooves and hoof products Bile, whether or not dried : Glands and Other products sourced only from Buffalo used in the	Free	Export allowed freely but export to European Union allowed subject to the following conditions (excluding bone meal, horn meal and hoof meal) : (i) A 'Shipment Clearance Certificate is to be issued consignment-wise by the CAPEXIL indicating details of the name and address of the exporter, address of the registered plant, IEC No. of the exporter, Plant approval number, nature of export product, quantity, invoice number and date, port of loading (name of the port) and destination

	05100099		preparation of pharmaceutical products, fresh, chilled, frozen or otherwise provisionally preserved including, Placenta, Sodium tauroglycocholate, Bezoar, Goolochan, Gallstone, etc.		(ii) After the shipment is made, the exporter shall also provide a "Production Process Certificate" and/or "Health Certificate" consignment-wise, to the buyer giving details of the product with HS Code, packaging, its origin, destination, vessel name, date of departure, health requirements, etc. This Health Certificate would be issued jointly by CAPEXIL and Regional Animal Quarantine Officer, Department of Animal Husbandry, Dairying and Fisheries, Ministry of Agriculture and Farmers Welfare, Government of India.
41	05061019 05061029 05061039 05061049 05069019 05069099 05119999	Kg.	Other Bone and bone products, including Ossein intended to be used for Human Consumption	Free	Export allowed freely but export to European Union allowed subject to the following conditions : (i) A 'Shipment Clearance Certificate is to be issued consignment-wise by the CAPEXIL indicating details of the name and address of the exporter, address of the registered plant, IEC No. of the exporter, Plant approval number, nature of export product, quantity, invoice number and date, port of loading (name of the port) and destination (ii) After the shipment is made, the exporter shall also provide a "Production Process Certificate" and/or "Health Certificate" consignment-wise to the buyer giving details of the product with HS Code, packaging, its origin, destination, vessel name, date of departure, health requirements, etc. This Health Certificate would be issued jointly by CAPEXIL and Regional Animal Quarantine Officer, Department of Animal Husbandry, Dairying and Fisheries, Ministry of Agriculture and Farmers Welfare, Government of India.
41 A	051199	Kg.	Dried Silk Worm Pupae	Free	Export allowed freely but export to European Union allowed subject to the following conditions : (i) A 'Shipment Clearance Certificate is to be issued consignment-wise by the CAPEXIL indicating details of the name and address of the exporter, address of the registered plant, IEC No. of the exporter, plant approval number, nature of export product, quantity, invoice number and date, port of loading (name of the port) and destination (ii) After the shipment is made, the exporter shall also provide a 'Health Certificate' consignment-wise to the buyer giving details of the product with HS Code, packaging, its origin, destination, vessel name, date of departure, health requirements, etc. This Health Certificate would be issued jointly by CAPEXIL and Regional Animal Quarantine Officer,

					Department of Animal Husbandary, Dairying and Fisheries, Ministry of Agriculture and Farmers Welfare, Government of India.
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3. The new entry at Sl. No. 92A in Chapter 16 shall be added as follows:

Sl. No.	Tariff Item HS Code	Unit	Item Description	Export Policy	Nature of- Restriction
92A	16030010	Kg.	Extracts and Juices of Meat of Buffalo, Goat and Sheep	Free	Export allowed freely but export to European Union allowed subject to the following conditions : (i) A 'Shipment Clearance Certificate' is to be issued consignment-wise by the CAPEXIL indicating details of the name and address of the exporter, address of the registered plant, IEC No. of the exporter, Plant approval number, nature of export product, quantity, invoice number and date, port of loading (name of the port) and destination (ii) After the shipment is made, the exporter shall also provide a 'Health Certificate' consignment-wise to the buyer giving details of the product with HS Code, packaging, its origin, destination, vessel name, date of departure, health requirements, etc. This Health Certificate would be issued jointly by CAPEXIL and Regional Animal Quarantine Officer, Department of Animal Husbandary, Dairying and Fisheries, Ministry of Agriculture and Farmers Welfare, Government of India.

4. The new entry at Sl. No. 93B in Chapter 23 shall be added as follows:

Sl. No.	Tariff Item HS Code	Unit	Item Description	Export Policy	Nature of- Restriction
93B	23011010	Kg.	Meat meals and pellets (including tankage) : Meat and Bone Meal of Buffalo	Free	Export allowed freely but export to European Union allowed subject to the following conditions : (i) A 'Shipment Clearance Certificate' is to be issued consignment-wise by the CAPEXIL indicating details of the name and address of the exporter, address of the registered plant, IEC No. of the exporter, Plant approval number, nature of export product, quantity, invoice number and date, port of loading (name of the port) and destination (ii) After the shipment is made, the exporter shall also provide a 'Health Certificate' consignment-wise to the buyer giving details of the product with HS Code, packaging, its origin, destination, vessel name, date of departure, health requirements, etc. This Health Certificate would be issued jointly by CAPEXIL and Regional Animal Quarantine Officer, Department of

					Animal Husbandry, Dairying and Fisheries, Ministry of Agriculture and Farmers Welfare, Government of India.
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5. The existing entry against Sl. No. 97 in Chapter 23 shall be substituted as follows:

Sl. No.	Tariff Item HS Code	Unit	Item Description	Export Policy	Nature of- Restriction
97	2309	Kg.	Preparations of a kind used in animal feeding	Free	Export of the item produced from animal by-products allowed freely but export to European Union allowed subject to the following conditions : (i) A 'Shipment Clearance Certificate' is to be issued consignment-wise by the CAPEXIL indicating details of the name and address of the exporter, address of the registered plant, IEC No. of the exporter, Plant approval number, nature of export product, quantity, invoice number and date, port of loading (name of the port) and destination (ii) After the shipment is made, the exporter shall also provide a 'Health Certificate' consignment-wise to the buyer giving details of the product with HS Code, packaging, its origin, destination, vessel name, date of departure, health requirements, etc. This Health Certificate would be issued jointly by CAPEXIL and Regional Animal Quarantine Officer, Department of Animal Husbandry, Dairying and Fisheries, Ministry of Agriculture and Farmers Welfare, Government of India.
	23091000	Kg.	Preparation of a kind used in animal feeding - Dog or Cat food, put up for retail sale		
	23099020	Kg.	Concentrates for compound animal feed		

6. The existing entry against Sl. No. 156 in Chapter 30 shall be substituted and new entry at Sl. No. 156A in Chapter 31 shall be added as follows:

Sl. No.	Tariff Item HS Code	Unit	Item Description	Export Policy	Nature of- Restriction
156	3002 10	Kg.	Antisera and other blood fractions and modified immunological products, whether or not obtained by means of biotechnological processes	Free	Export of the item produced from animal by-products allowed freely but export to European Union allowed subject to the following conditions : (i) A 'Shipment Clearance Certificate' is to be issued consignment-wise by the CAPEXIL indicating details of the name and address of the exporter, address of the registered plant, IEC No. of the exporter, Plant approval number, nature of export product, quantity, invoice number and date, port of loading (name of the port) and destination (ii) After the shipment is made, the exporter shall also provide a 'Health Certificate' consignment-wise to the buyer giving details of the product with HS Code, packaging, its origin, destination, vessel name, date of departure, health requirements, etc. This Health
	30021020		Hemoglobin blood globulins and serum globulins		
	30019091		Heparin and its salts		

156A	3101 00	Kg.	Animal or vegetable fertilizers, whether or not mixed together or chemically treated; fertilizers produced by the mixing or chemical treatment of animal or vegetable products		Certificate would be issued jointly by CAPEXIL and Regional Animal Quarantine Officer, Department of Animal Husbandry, Dairying and Fisheries, Ministry of Agriculture and Farmers Welfare, Government of India.
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7. The existing entries against Sl. No. 171, 172, 173 in Chapter 35 shall be substituted and new entries at Sl. No. 172A, 173A, 173B, 173C in Chapter 35 shall be added as follows:

Sl. No.	Tariff Item HS Code	Unit	Item Description	Export Policy	Nature of- Restriction
171	35030020	Kg.	Gelatine, edible grade and not elsewhere specified or included	Free	<p>Export of the item produced from animal by-products allowed freely but export to European Union allowed subject to the following conditions :</p> <p>(i) A 'Shipment Clearance Certificate' is to be issued consignment-wise by the CAPEXIL indicating details of the name and address of the exporter, address of the registered plant, IEC No. of the exporter, Plant approval number, nature of export product, quantity, invoice number and date, port of loading (name of the port) and destination</p> <p>(ii) After the shipment is made, the exporter shall also provide a 'Health Certificate' consignment-wise to the buyer giving details of the product with HS Code, packaging, its origin, destination, vessel name, date of departure, health requirements, etc. This Health Certificate would be issued jointly by CAPEXIL and Regional Animal Quarantine Officer, Department of Animal Husbandry, Dairying and Fisheries, Ministry of Agriculture and Farmers Welfare, Government of India.</p>
172	35030030	Kg.	Glues derived from bones, hides and similar items and fish glues		
172A	35030090	Kg.	Other		
173	35040010	Kg.	Peptones; Others		
173A	35079020	Kg.	Pancreatin		
173B	35079030	Kg.	Pepsin		
173C	35079079	Kg.	Trypsin, Chymotrypsin, Trypsin-Chymotrypsin Mix		

8. The new entry at Sl. No. 175A in Chapter 41 shall be added as follows:

Sl. No.	Tariff Item HS Code	Unit	Item Description	Export Policy	Nature of- Restriction
175A	41015020	Kg.	Whole hides and skins of weight exceeding 16 kg. : Of Buffalo	Free	<p>Export of the item produced from animal by-products allowed freely but export to European Union allowed subject to the following conditions :</p> <p>(i) A 'Shipment Clearance Certificate' is to be issued consignment-wise by the CAPEXIL indicating details of the name and address of the exporter, address of the registered plant, IEC No. of the exporter, Plant approval number, nature of export product, quantity, invoice number and date, port of loading (name of the port) and destination</p> <p>(ii) After the shipment is made, the exporter shall also provide a 'Health Certificate' consignment-wise to the buyer giving details of the product with HS Code, packaging, its origin, destination, vessel name, date of departure, health requirements, etc. This Health Certificate would be issued jointly by CAPEXIL and Regional Animal Quarantine Officer, Department of Animal Husbandary, Dairying and Fisheries, Ministry of Agriculture and Farmers Welfare, Government of India.</p>

9. The new entry at Sl. No. 176A in Chapter 42 shall be added as follows:

Sl. No.	Tariff Item HS Code	Unit	Item Description	Export Policy	Nature of- Restriction
176A	42050090	Kg.	Dog Chews	Free	<p>Export of the item produced from animal by-products allowed freely but export to European Union allowed subject to the following conditions :</p> <p>(i) A 'Shipment Clearance Certificate' is to be issued consignment-wise by the CAPEXIL indicating details of the name and address of the exporter, address of the registered plant, IEC No. of the exporter, Plant approval number, nature of export product, quantity, invoice number and date, port of loading (name of the port) and destination</p> <p>(ii) After the shipment is made, the exporter shall also provide a 'Health Certificate' consignment-wise to the buyer giving details of the product with HS Code, packaging, its origin, destination, vessel name, date of departure, health requirements, etc. This Health Certificate would be issued jointly by CAPEXIL and Regional Animal Quarantine Officer, Department of Animal Husbandary, Dairying and Fisheries, Ministry of Agriculture and Farmers Welfare, Government of India.</p>

10. The new entry at Sl. No. 206A in Chapter 96 shall be added as follows:

Sl. No.	Tariff Item HS Code	Unit	Item Description	Export Policy	Nature of- Restriction
206A	96019030	Kg.	Other: Worked bone (excluding whale bone) and articles thereof	Free	<p>Export of the item produced from animal by-products allowed freely but export to European Union allowed subject to the following conditions :</p> <p>(i) A 'Shipment Clearance Certificate' is to be issued consignment-wise by the CAPEXIL indicating details of the name and address of the exporter, address of the registered plant, IEC No. of the exporter, Plant approval number, nature of export product, quantity, invoice number and date, port of loading (name of the port) and destination</p> <p>(ii) After the shipment is made, the exporter shall also provide a 'Health Certificate' consignment-wise to the buyer giving details of the product with HS Code, packaging, its origin, destination, vessel name, date of departure, health requirements, etc. This Health Certificate would be issued jointly by CAPEXIL and Regional Animal Quarantine Officer, Department of Animal Husbandary, Dairying and Fisheries, Ministry of Agriculture and Farmers Welfare, Government of India.</p>
	96019040	Kg.	Other:		
	96019090	Kg.	Worked horn, coral and other animal carving material and articles thereof		
	96063010	Kg.	Buttons and Button Blanks		

11. The existing entry against Sl. No. 207 in Chapter 96 shall be substituted as follows:

Sl. No.	Tariff Item HS Code	Unit	Item Description	Export Policy	Nature of- Restriction
207	96020030	Kg.	Empty Gelatin capsules not intended for human consumption	Free	<p>Export of the item produced from animal by-products allowed freely but export to European Union allowed subject to the following conditions :</p> <p>(i) A 'Shipment Clearance Certificate' is to be issued consignment-wise by the CAPEXIL indicating details of the name and address of the exporter, address of the registered plant, IEC No. of the exporter, Plant approval number, nature of export product, quantity, invoice number and date, port of loading (name of the port) and destination</p> <p>(ii) After the shipment is made, the exporter shall also provide a 'Health Certificate' consignment-wise to the buyer giving details of the product with HS Code, packaging, its origin, destination, vessel name, date of departure, health requirements, etc. This Health Certificate would be issued jointly by CAPEXIL and Regional Animal Quarantine Officer, Department of Animal Husbandry, Dairying and Fisheries, Ministry of Agriculture and Farmers Welfare, Government of India.</p>

12. **Effect of this notification:**

Export policy of some of the products of animal origin have been modified / amended.



(A.K. Bhalla)
Director General of Foreign Trade
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(Issued from F.No.01/91/171/47/AM05/PC-III/EC Vol.1)

SERVICE TAX UPDATES

**TO BE PUBLISHED IN THE GAZETTE OF
INDIA, EXTRAORDINARY, PART II, SECTION
3, SUB-SECTION (i)] GOVERNMENT OF
INDIA**

**MINISTRY OF FINANCE
(DEPARTMENT OF REVENUE)
NOTIFICATION
No. 1/2017-Service Tax**

New Delhi, the 12th January, 2017
G.S.R.....(E).-In exercise of the powers conferred by sub-section (1) of section 93 of the Finance Act, 1994 (32 of 1994), the Central Government being satisfied that it is necessary in the public interest so to do, hereby makes the following further amendments in the notification of the Government of India in the Ministry of Finance (Department of Revenue) No.25/2012-Service Tax, dated the 20th June, 2012, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i)

vide number G.S.R. 467 (E), dated the 20th June, 2012, namely:-

In the said notification, in the opening paragraph,-
(i) in entry 29, for item (g), the following item shall be substituted, namely:- “(g) business facilitator or a business correspondent to a banking company with respect to accounts in its rural area branch.”

(ii) in entry 34, for the proviso, the following proviso shall be substituted with effect from 22nd day of January, 2017, namely,-

“Provided that the exemption shall not apply to –

(i) online information and database access or retrieval services received by persons specified in clause (a); or

(ii) services by way of transportation of goods by a vessel from a place outside India up to the customs station of clearance in India;”.

[F. No. 354/42/2016-TRU]

(Anurag Sehgal)

Under Secretary to the Government of India

Note:-The principal notification was published in the Gazette of India, Extraordinary, vide

notification No. 25/2012 - Service Tax, dated the 20th June, 2012, vide number G.S.R. 467 (E), dated the 20th June, 2012 and last amended vide notification number 52/2016 - Service Tax, dated the 8 th December, 2016 vide number G.S.R. 1122 (E), dated the 8 th December, 2016.

**[TO BE PUBLISHED IN THE GAZETTE OF
INDIA, EXTRAORDINARY, PART II, SECTION
3, SUB-SECTION (i)]**

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
(DEPARTMENT OF REVENUE)
NOTIFICATION
No. 2/2017-Service Tax**

New Delhi, the 12th January, 2017

G.S.R..... (E). - In exercise of the powers conferred by sub-section (1), read with sub-section (2) of section 94 of the Finance Act, 1994 (32 of 1994), the Central Government hereby makes the following rules further to amend the Service Tax Rules, 1994, namely:-

1. (1) These rules may be called the Service Tax (Amendment) Rules, 2017.

(2) They shall come into force on the 22nd day of January, 2017.

2. In the Service Tax Rules, 1994, in rule 2, in sub-rule (1),-

(i) in clause (aa), the following proviso shall be inserted, namely:-

“Provided that aggregator shall not include such person who enables a potential customer to connect with persons providing services by way of renting of hotels, inns, guest houses, clubs, campsites or other commercial places meant for residential or lodging purposes subject to following conditions, namely:-

(a) the person providing services by way of renting of hotels, inns, guest houses, clubs, campsites or other commercial places meant for residential or lodging purposes has a service tax registration under provision of these rules; and

(b) whole of the consideration for services provided by such service provider is received directly by such service provider and no amount, which forms part of the consideration of services of such service provider, is received

by the aggregator directly from either recipient of the service or his representative.”;

(ii) in clause (d), in sub-clause(i), after item (EEB), the following item shall be inserted, namely:-

“(EEC) in relation to services provided or agreed to be provided by a person located in non-taxable territory to a person located in non-taxable territory by way of transportation of goods by a vessel from a place outside India up to the customs station of clearance in India, the person in India who complies with sections 29, 30 or 38 read with section 148 of the Customs Act, 1962 (52 of 1962) with respect to such goods;”.

[F. No. 354/42/2016-TRU]

(Anurag Sehgal)

Under Secretary to the Government of India

Note:- The principal rules were published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) vide notification No. 2/94-Service Tax, dated the 28th June, 1994 vide number G.S.R. 546 (E), dated the 28th June, 1994 and last

amended vide notification No. 53/2016- Service Tax, dated the 19th December, 2016 vide number G.S.R. 1155 (E), dated the 19th December, 2016.

**[TO BE PUBLISHED IN THE GAZETTE OF
INDIA, EXTRAORDINARY, PART II, SECTION
3, SUB-SECTION (i)]**

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
(DEPARTMENT OF REVENUE)
NOTIFICATION
No. 3/2017-Service Tax**

New Delhi, the 12th January, 2017

G.S.R. (E).- In exercise of the powers conferred by sub-section (2) of section 68 of the Finance Act, 1994 (32 of 1994), the Central Government, hereby makes the following further amendments in the notification of the Government of India in the Ministry of Finance (Department of Revenue) No. 30/2012-Service Tax, dated the 20th June, 2012, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) vide number G.S.R. 472 (E), dated the 20th June, 2012, namely:-

1. In the said notification,-

(i) in paragraph I, in clause (A), after the sub-clause (vi), the following sub-clause shall be inserted, namely:-

“(vii) provided or agreed to be provided by a person located in non-taxable territory to a person located in non-taxable territory by way of transportation of goods by a vessel from a place outside India up to the customs station of clearance in India;”;

(ii) in paragraph (II), in the Table, after Sl. No. 11 and the entries relating thereto, the following Sl. No. and entries shall be inserted, namely:-

“ 12.	in respect of services provided or agreed to be provided by way of transportation of goods by a vessel from a place outside India up to	Nil	100%”.
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	the customs station of clearance in India		
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(iii) after Explanation III, following Explanation shall be inserted, namely:-

“Explanation IV.- For the purposes of this notification, in respect of services provided or agreed to be provided by way of transportation of goods by a vessel from a place outside India up to the customs station of clearance in India, person liable for paying service tax other than the service provider shall be the person in India who complies with sections 29, 30 or 38 read with section 148 of the Customs Act, 1962 (52 of 1962) with respect to such goods.”.

2. This notification shall come into force on the 22nd day of January, 2017

[F. No. 354/42/2016-TRU]

(Anurag Sehgal)

Under Secretary to the Government of India

Note:-The principal notification was published in the Gazette of India, Extraordinary, vide notification No. 30/2012 - Service Tax, dated the 20th June, 2012, vide number G.S.R. 472 (E), dated the 20th June, 2012 and last amended vide notification No. 49/2016-Service Tax, dated the 9th November, 2016 vide number G.S.R. 1058(E), dated the 9th November, 2016.

**[TO BE PUBLISHED IN THE GAZETTE OF
INDIA, EXTRAORDINARY, PART II, SECTION
3, SUB-SECTION (i)]**

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
(DEPARTMENT OF REVENUE)
NOTIFICATION
No. 4/2017-Service Tax**

New Delhi, the 12th January, 2017

G.S.R. ---(E).-In exercise of the powers conferred by sub-section (1) of section 93 of the Finance Act, 1994 (32 of 1994), the Central Government, being satisfied that it is necessary in the public interest so to do, hereby makes the following further amendments in the notification of the Government of India in the Ministry of Finance (Department of Revenue) No.26/2012- Service Tax, dated the 20thJune, 2012, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 468 (E), dated the 20thJune, 2012, namely:-

1. In the said notification, in the first paragraph, in the TABLE, for Sl. No. 11 and the entries relating thereto, the following shall be substituted, namely:-

(1)	(2)	(3)	(4)
"11	Services by a tour operator	60	(i) CENVAT credit on inputs and capital goods used for providing the taxable service, has not been taken under the provisions of the CENVAT Credit Rules, 2004. (ii) The bill issued for this purpose indicates that it is inclusive of charges of accommodation and transportation required for such a tour and the amount charged in the bill is the gross amount charged for such a tour including the charges of accommodation and transportation required for such a tour."

2. This notification shall come into force on the 22nd day of January, 2017.

[F. No. 354/42/2016-TRU]

(Anurag Sehgal)

Under Secretary to the Government of India

Note:-The principal notification No. 26/2012 - Service Tax, dated 20th June, 2012, was published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-Section (i) vide number G.S.R. 468 (E), dated the 20th June, 2012 and was last amended by notification No.38/2016- Service Tax, dated the 30th August, 2016, vide G.S.R. 835(E), dated the 30th August, 2016.

EXCISE UPDATES

[TO BE PUBLISHED IN THE GAZETTE OF
INDIA, EXTRAORDINARY, PART II, SECTION 3,
SUB-SECTION (i)]

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
(DEPARTMENT OF REVENUE)

Notification **No. 02/2017-Central Excise**

New Delhi, the 11th January, 2017

G.S.R. (E). - In exercise of the powers conferred by sub-section (1) of section 5A of the Central Excise Act, 1944 (1 of 1944), the Central Government, being satisfied that it is necessary in the public interest so to do, hereby makes the following further amendments in the notification of the Government of India in the Ministry of Finance (Department of Revenue), No.12/2012-Central Excise, dated the 17th March, 2012, published in the Gazette of India, Extraordinary, Part II, Section

3, Sub-section (i) vide number G.S.R. 163(E), dated the 17th March, 2012, namely: -

In the said notification, in the Table, after serial number 277 and the entries relating thereto, the following serial number and entries shall be inserted, namely: -

(1)	(2)	(3)	(4)	(5)
"277A	8702 90 21, 8702 90 22, 8702 90 28 or 8702 90 29	All goods	12.5%	-";

[F.No. 354/3/2017- TRU]

(Anurag Sehgal)

Under Secretary to the Government of India

Note.- The principal notification No. 12/2012-Central Excise, dated the 17th March, 2012 was published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) vide number G.S.R. 163(E), dated the 17th March, 2012 and was

last amended vide notification No.37/2016-Central Excise, dated the 31 st December, 2016, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) vide number G.S.R.1201(E), dated the 31st December, 2016.

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY, PART II,
SECTION 3, SUB-SECTION (i)]

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
(DEPARTMENT OF REVENUE)

Notification
No. 01/2017- Central Excise (N.T.)

New Delhi, the 11th January, 2017

G.S.R. (E).- Whereas the Central Government is satisfied that according to a practice that was generally prevalent regarding levy of duty of excise (including non-levy thereof) under section 3 of the Central Excise Act, 1944 (1 of 1944), (hereinafter referred to as the said Act), on Plain (Un-modified) Tamarind Kernel Powder falling under heading 1302 of the First Schedule to the Central Excise Tariff Act, 1985 (5 of 1986) (hereinafter referred to as the said goods), was not being levied according to the said practice, during the period commencing on the 19th day of July, 2011 and ending with the 18th day of July, 2016;

2. Now, therefore, in exercise of the powers conferred by section 11C of the said Act, the Central Government hereby directs that the whole of the duty of excise payable under section 3 of the said Act on the said goods but for the said practice, shall not be required to be paid in respect of the said goods on which the said duty of excise was not levied during the period aforesaid in accordance with the said practice.

[F. No. 116/17/2016-CX.3]

(Rohan)
Under Secretary to the Government of India

CUSTOM UPDATES

**[TO BE PUBLISHED IN THE GAZETTE OF
INDIA, EXTRAORDINARY, PART II, SECTION
3, SUB-SECTION (i)]**

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
(DEPARTMENT OF REVENUE)**

Notification

No. 03/ 2017 - CUSTOMS (N.T.)

New Delhi, the 12th January, 2017

G.S.R. (E). – In exercise of the powers conferred by sub-section (2) of section 75 of the Customs Act, 1962 (52 of 1962), sub-section (2) of section 37 of the Central Excise Act, 1944 (1 of 1944), and section 93A and sub-section (2) of section 94 of the Finance Act, 1994 (32 of 1994), read with rules 3 and 4 of the Customs, Central Excise Duties and Service Tax Drawback Rules, 1995, the Central Government hereby makes the following amendments in the notification of the Government

of India in the Ministry of Finance (Department of Revenue), No. 131/2016 - Customs (N.T.), dated the 31st October, 2016, published vide number G.S.R. 1018 (E), dated the 31st October, 2016, namely:-

In the said notification,-

(a) in the Notes and conditions, in paragraph (3), for clause (ii), the following clause shall be substituted, namely:-

“(ii) any identifiable ready to use machined part or component predominantly made of iron, steel or aluminium, made through casting or forging process, and not specifically mentioned at six digit level or more in Chapter 84 or 85 or 87, except those classifiable under heading 8432 or 8433 or 8436, may be classified under the relevant tariff item (depending upon material composition and making process) under heading 8487 or 8548 or 8708, as the case may be, irrespective of classification of such part or component at four digit level in Chapter 84 or 85 or 87 of the said Schedule;”.

(b) in the schedule,-

(i) in chapter - 3, after tariff item 030401 and the entries relating thereto, the following tariff item and entries shall be inserted, namely :-

"030402	Surimi fish paste	Kg	4%	12.3	0.4%	1.2";
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(ii) in chapter - 12, against tariff item 1211, for the entry in column (2), the entry "Plants and parts of plants (including seeds and fruits), of a kind used primarily in perfumery, in pharmacy or for insecticidal, fungicidal or similar purpose, fresh, chilled, frozen or dried, whether or not cut, crushed or powdered" shall be substituted;

(iii) in chapter - 16, against tariff item 160401, for the entry in column (2), the entry "Surimi analogue product" shall be substituted;

(iv) in chapter - 22, against tariff item 2206, for the entry in column (2), the entry "Other fermented beverages (for example, cider, perry, mead, sake); mixtures of fermented beverages and non-

alcoholic beverages, not elsewhere specified or included” shall be substituted;

(v) in chapter - 28, -

(A) the tariff item 2848 and entries relating thereto shall be omitted;

(B) against tariff item 2853, for the entry in column (2), the entry “Phosphides, whether or not chemically defined, excluding ferrophosphorus; other inorganic compounds (including distilled or conductivity water and water of similar purity); liquid air (whether or not rare gases have been removed); compressed air; amalgams, other than amalgams of precious metals” shall be substituted;

(vi) in chapter - 29, against tariff item 2939, for the entry in column (2), the entry “Alkaloids, natural or reproduced by synthesis, and their salts, ethers, esters and other derivatives” shall be substituted;

(vii) in chapter - 50, against tariff item 500799,

(A) for the entry in column (5), the entry “354” shall be substituted;

(B) for the entry in column (7), the entry “305.3” shall be substituted;

(viii) in chapter - 57, -

(A) against tariff item 570104,-

(I) for the entry in column (4), the entry “9.2%” shall be substituted;

(II) for the entry in column (5), the entry “639” shall be substituted;

(III) for the entry in column (6), the entry “1.7%” shall be substituted;

(IV) for the entry in column (7), the entry “118.1” shall be substituted

(B) against tariff item 570203,-

(I) for the entry in column (4), the entry “9.2%” shall be substituted;

(II) for the entry in column (6), the entry “1.7%” shall be substituted;

(III) for the entry in column (7), the entry “51.6” shall be substituted;

(C) against tariff item 570303,-

(I) for the entry in column (4), the entry “9.2%” shall be substituted;

(II) for the entry in column (7), the entry “43.4” shall be substituted;

(D) against tariff item 570402,-

(I) for the entry in column (4), the entry “9.2%” shall be substituted;

(II) for the entry in column (7), the entry “30.5” shall be substituted;

(E) against tariff item 570503,-

(I) for the entry in column (4), the entry “9.2%” shall be substituted;

(II) for the entry in column (7), the entry “13.7” shall be substituted;

(ix) in chapter - 61, against tariff item 611101,-

(A) for the entry in column (4), the entry “7.6%” shall be substituted;

(B) for the entry in column (5), the entry “30” shall be substituted;

(C) for the entry in column (6), the entry “1.9%” shall be substituted;

(D) for the entry in column (7), the entry “7.5” shall be substituted

(x) in chapter - 62, against tariff item 620901,-

(A) for the entry in column (4), the entry “7.6%” shall be substituted;

(B) for the entry in column (5), the entry “30” shall be substituted;

(C) for the entry in column (6), the entry “1.9%” shall be substituted;

(D) for the entry in column (7), the entry “7.5” shall be substituted;

(xi) in chapter 69, -

(A)for the tariff item 6907 and the entries relating thereto, the following tariff items and entries shall be substituted, namely :-

“6907	Ceramic flags and paving, hearth or wall tiles; ceramic mosaic					
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	cubes and the like, whether or not on a backing; finishing ceramics					
690701	Ceramic Glazed Floor Tiles Coloured	MT	2%	960	2%	960
690702	Ceramic Glazed Wall Tiles	MT	2%	630	2%	630
690703	Others Glazed	MT	2%	630	2%	630
690799	Others		1.5%		1.5%	

(B) the tariff items 6908, 690801, 690802 and 690899 and the entries relating thereto shall be omitted;

(xii) in chapter - 71,-

(A) against tariff item 711301,-

(I) in the entry in column (4), for the figures, "276.6", the figures, "261.5" shall be substituted;

(II) in the entry in column (6), for the figures, “276.6”, the figures, “261.5” shall be substituted;

(B) against tariff item 711302,-

(I) in the entry in column (4), for the figures, “4085.9”, the figures, “3733.3” shall be substituted;

(II) in the entry in column (6), for the figures, “4085.9”, the figures, “3733.3” shall be substituted;

(C) against tariff item 711401,-

(I) in the entry in column (4), for the figures, “4085.9”, the figures, “3733.3” shall be substituted;

(II) in the entry in column (6), for the figures, “4085.9”, the figures, “3733.3” shall be substituted;

(xiii) in chapter - 82, against tariff item 8205, in the entry in column (2), for the words “machine tools”, the words “machinetools or water-jet cutting machines” shall be substituted;

(xiv) in chapter - 83, against tariff item 8308, for the entry in column (2), the entry “Clasps, frames with clasps, buckles, buckleclasps, hooks, eyes, eyelets and the like, of base metal, of a kind used

for clothing or clothing accessories, footwear, jewellery, wrist watches, books, awnings, leather goods, travel goods or saddlery or for other made up articles; tubular or bifurcated rivets, of base metal; beads and spangles, of base metal” shall be substituted;

(xv) in chapter - 84, -

(A) against tariff item 8442, for the entry in column (2), the entry “Machinery, apparatus and equipment (other than the machines of headings 8456 to 8465) for preparing or making plates, printing components; plates, cylinders and lithographic stones, prepared for printing purposes (for example, planed, grained or polished)” shall be substituted;

(B) against tariff item 8466, for the entry in column (2), the entry “Parts and accessories suitable for use solely or principally with the machines of headings 8456 to 8465 including work or tool holders, self-opening die heads, dividing heads and other special attachments for the machines; tool holders for any type of tool, for working in the hand” shall be substituted;

(C) the tariff item 8469 and the entries relating thereto shall be omitted;

(D) against tariff item 8473, for the entry in column (2), the entry “Parts and accessories (other than covers, carrying cases and the like) suitable for use solely or principally with machines of headings 8470 to 8472” shall be substituted;

(xvi) in chapter - 85, -

(A) against tariff item 8539, for the entry in column (2), the entry “Electric filament or discharge lamps including sealed beam lamp units and ultra-violet or infra-red lamps, arc lamps; light-emitting diode (LED) lamps” shall be substituted;

(B) against tariff item 8541, for the entry in column (2), the entry “Diodes, transistors and similar semi-conductor devices; photosensitive semi-conductor devices; including photo voltaic cells, whether or not assembled in modules or made up into panels; light-emitting diodes (LED); mounted piezo-electric crystals” shall be substituted;

(xvii) in chapter 96, after tariff item 9619 and the entries relating thereto, the following tariff item and entries shall be inserted, namely :-

"9620	Monopods, bipods, tripods and similar articles		1.5%		1.5%;	
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2. This notification shall come into force on the 15th day of January 2017.

**[F. No. 609/24/2016-DBK]
(Dharmvir Sharma)**

Under Secretary to the Government of India

Note: The principal notification No. 131/2016-Customs (N.T.), dated the 31st October, 2016 was published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), dated the 31st October, 2016 vide number G.S.R. 1018 (E), dated the 31st October, 2016.

**[TO BE PUBLISHED IN THE GAZETTE OF
INDIA, EXTRAORDINARY, PART-II,
SECTION-3, SUBSECTION (ii)]**

**Government of India
Ministry of Finance
(Department of Revenue)
(Central Board of Excise and Customs)**

Notification No. 04/2017-CUSTOMS (N.T.)

**New Delhi, 13th January, 2017
23 Pausha, 1938 (SAKA)**

S.O. ... (E).– In exercise of the powers conferred by sub-section (2) of section 14 of the Customs Act, 1962 (52 of 1962), the Central Board of Excise & Customs, being satisfied that it is necessary and expedient so to do, hereby makes the following amendment in the notification of the Government of India in the Ministry of Finance (Department of Revenue), No. 36/2001-Customs (N.T.), dated the 3rd August, 2001, published in the Gazette of India, Extraordinary, Part-II, Section-3, Sub-section

(ii), vide number S. O. 748 (E), dated the 3rd August, 2001, namely:-

In the said notification, for TABLE-1, TABLE-2, and TABLE-3 the following Tables shall be substituted namely:-

“TABLE-1

Sl. No.	Chapter/heading/sub-heading/tariff item	Description of goods	Tariff value (US \$Per Metric Tonne)
(1)	(2)	(3)	(4)
1	1511 10 00	Crude Palm Oil	798
2	1511 90 10	RBD Palm Oil	827
3	1511 90 90	Others-Palm Oil	813
4	1511 10 00	Crude Palmolein	828
5	1511 90 20	RBD Plamolein	831
6	1511 90 90	Others-Palmolein	830
7	1507 10 00	Crude Soya Bean Oil	869

8	7404 00 22	Brass Scrap	3165
9	1207 91 00	Popppy Seeds	2602

TABLE-2

Sl. No	Chapter/heading/sub-heading/tariff item	Description of goods	Tariff value (US \$)
(1)	(2)	(3)	(4)
1	71 or 98	Gold, in any form, in respect of which the benefit of entries at serial number 321 and 323 of the Notification No. 12/2012-Customs dated 17.03.2012 is availed	392 per 10 grams
2	71 or 98	Silver, in any form, in respect of which the benefit of	550 per kilogram

		entries at serial number 322 and 324 of the Notification No. 12/2012-Customs dated 17.03.2012 is availed	
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TABLE-3

Sl. No.	Chapter/ heading/ sub-heading/tariff item	Description of goods	Tariff value (US \$ Per Metric Tonne)
(1)	(2)	(3)	(4)
1	080280	Area nuts	2613''

[F. No. 467/01/2017 -Cus-V]

(Kshitendra Verma)
Under Secretary to the Govt. of India

Note: - The principal notification was published in the Gazette of India, Extraordinary, Part-II, Section-3, Sub-section (ii), vide Notification No. 36/2001-Customs (N.T.), dated the 3rd August, 2001, vide number S. O. 748 (E), dated the 3rd August, 2001 and was last amended vide Notification No. 149/2016-Customs (N.T.), dated the 30th December, 2016, e-published in the Gazette of India, Extraordinary, Part-II, Section-3, Subsection (ii), vide number S. O. 4226(E), dated 30th December, 2016.



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